

FORM NL-3-B-BS

Name of the Insurer : Universal Sampo General Insurance Company Limited
 Registration No. 134 and Date of Registration with the IRDAI 16 November 2007
 BALANCE SHEET AS AT 31st December 2021

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At 31st December 2021	As At 31st December 2020
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	36,818	36,818
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	73,156	74,432
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		79	48
-Policyholders' Funds		253	382
BORROWINGS	NL-11	-	-
TOTAL		1,10,307	1,11,680
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	85,477	37,251
INVESTMENTS-Policyholders	NL-12A	2,73,636	2,96,236
LOANS	NL-13		
FIXED ASSETS	NL-14	2,455	3,334
DEFERRED TAX ASSET (Net)		485	94
CURRENT ASSETS			
Cash and Bank Balances	NL-15	6,592	7,297
Advances and Other Assets	NL-16	1,26,131	1,38,103
Sub-Total (A)		1,32,722	1,45,400
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES			
PROVISIONS	NL-17	3,01,112	3,01,437
	NL-18	83,355	69,197
Sub-Total (B)		3,84,467	3,70,634
NET CURRENT ASSETS (C) = (A - B)		(2,51,745)	(2,25,234)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
TOTAL		1,10,307	1,11,680

CONTINGENT LIABILITIES

Particulars	As At 31st December 2021	As At 31st December 2020
1. Partly paid-up investments		
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)	-	-
Claims lodged by policyholders in court under dispute not provided for	6,552	7,435
Others*	10,478	10,428
TOTAL	17,030	17,863